

certify that: (1) the hearing mentioned in the attached publication was held; (2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditures for the various funds for the year 2021; and (3) the Amount(s) of 2020 Ad Valorem Tax are within statutory limitations.

AUG 27 2020

Rec'd Bu. Co. Election
 Rec'd Bu. Co. Election
 AUG 27 2020
 AUG 28 2020

NOTICE OF BUDGET HEARING

2019

The governing body of

City of Towanda

will meet on August 8, 2018 at 7:00 PM at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2019 Expenditures and Amount of 2018 Ad Valorem Tax establish the maximum limits of the 2019 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

| FUND | Prior Year Actual for 2017 | | Current Year Estimate for 2018 | | Proposed Budget Year for 2019 | | |
|--------------------------------------|----------------------------|-------------------|--------------------------------|-------------------|-----------------------------------|-------------------------------|---------------------|
| | Expenditures | Actual Tax Rate * | Expenditures | Actual Tax Rate * | Budget Authority for Expenditures | Amount of 2018 Ad Valorem Tax | Estimate Tax Rate * |
| General | 620,580 | 48.627 | 737,780 | 48.966 | 910,231 | 325,342 | 48.746 |
| Debt Service | 78,170 | | 28,700 | | 65,924 | | |
| Library | 42,360 | 5.505 | 47,670 | 5.806 | 48,000 | 37,916 | 5.681 |
| Consolidated Streets | 69,730 | | 57,000 | | 52,649 | | |
| Fire/Rescue | 103,380 | | 129,661 | | 174,063 | | |
| Community Center | 8,967 | | 18,600 | | 29,878 | | |
| Water | 285,432 | | 337,000 | | 344,572 | | |
| Sewer | 98,277 | | 134,796 | | 177,562 | | |
| Refuse | 109,599 | | 115,100 | | 120,523 | | |
| Special Park/Recreation | 28,190 | | 120,000 | | 162,912 | | |
| Sewer Debt Service | 85,709 | | | | | | |
| Cemetery | 324 | | 10,000 | | 11,716 | | |
| Reserves 1 | 51,746 | | | | | | |
| Reserves 2 | 115,642 | | | | | | |
| Totals | 1,698,106 | 54.132 | 1,736,307 | 54.772 | 2,098,030 | 363,258 | 54.427 |
| Less: Transfers | 147,000 | | 170,500 | | 276,601 | | |
| Net Expenditure | 1,551,106 | | 1,565,807 | | 1,821,429 | | |
| Total Tax Levied | 344,496 | | 352,177 | | XXXXXXXXXXXXXXXXXXXX | | |
| Assessed Valuation | 6,363,988 | | 6,429,812 | | 6,674,298 | | |
| Outstanding Indebtedness, January 1, | 2016 | | 2017 | | 2018 | | |
| G.O. Bonds | 578,000 | | 375,000 | | 280,000 | | |
| Other | 948,354 | | 839,664 | | 754,532 | | |
| Lease Purchase Principal | 0 | | 0 | | 0 | | |
| Total | 1,526,354 | | 1,214,664 | | 1,034,532 | | |

*Tax rates are expressed in mills

Matt Engels

City Official Title: City Administrator

City of Towanda

2021

Computation to Determine Limit for 2021

| | Amount of Levy |
|---|----------------|
| 1. Total tax levy amount in 2020 budget | + \$ 370,139 |
| 2. Library levy in 2020 budget | - \$ 37,683 |
| Other tax entity levy in 2020 budget | - \$ |
| 3. Net tax levy | \$ 332,456 |

2021 Budget Percentage Adjustments

| | | |
|---|-------------------|--|
| 4. New improvements, Remodeling and Renovations for 2020 : | + 40,636 | |
| 5. Increase in personal property for 2020 : | | |
| 5a. Personal property 2020 | + 536,527 | |
| 5b. Personal property 2019 | - 469,805 | |
| 5c. Increase in personal property (5a minus 5b) | + 66,722 | |
| | (Use Only if > 0) | |
| 6. Valuation of annexed territory for 2020 : | | |
| 6a. Real estate | + 0 | |
| 6b. State assessed | + 0 | |
| 6c. New improvements | + 0 | |
| 6d. Total adjustment (sum of 6a, 6b, and 6c) | + 0 | |
| 7. Valuation of property that has changed in use during 2020 : | + 51,668 | |
| 8. Expiration of property tax abatements | + 0 | |
| 9. Expiration of TIF, Rural Housing, and NR Districts (Incremental assessed value over base) | + | |
| 10. Total valuation adjustment (sum of 4, 5c, 6d, 7, 8 & 9) | 159,026 | |
| 11. Total estimated valuation July 1, 2020 | 7,275,925 | |
| 12. Percentage adjustment factor - Line 10 / (Line 11 - Line 10)) | 0.0223 | |
| 13. Percentage adjustment increase (12 times 3) | + \$ 7,429 | |
| 14. Consumer Price Index for all urban consumers for calendar year 2019 (5 year average) | 1.80% | |
| 15. Consumer Price Index adjustment (Line 3 times Line 14) | \$ 5,984 | |
| 16. Total Percentage Adjustments | \$ 13,413 | |

Levies on Behalf of Another Political or Governmental Subdivision

| | | |
|--|---|-----------------------|
| 27. Library levy - 2021 budget: | + | <u>44,322</u> |
| Other tax entity levy - 2021 budget: | + | <u> </u> |
| Other tax entity levy - 2021 budget: | + | <u> </u> |
| 28. Total Levies on Behalf of Another Political or Governmental Subdivision | + | <u>44,322</u> |
| 29 Levy for Dissolved Taxing Entity (Only Use the First Year After Dissolved) | + | <u> </u> |
| 30. Total Computed Tax Levy | | <u><u>390,191</u></u> |

Other Tests - Property Tax Decline

Note - In order to use the test, there must be a decline in tax revenues in at least one of the years listed below.

| | | |
|--|---------|------|
| 2017 Tax Levy (Less Levy for other Governmental Units) | 309,462 | |
| 2018 Tax Levy (Less Levy for other Governmental Units) | 314,844 | None |
| 2019 Tax Levy (Less Levy for other Governmental Units) | 363,258 | None |
| 2020 Tax Levy (Less Levy for other Governmental Units) | 373,615 | None |

| | |
|-------------------------------------|---------|
| Average Tax Levy (last three years) | 350,572 |
| CPI Adjustment of 0.018 | 6,310 |
| Average Tax Levy Adjusted by CPI | 356,883 |

| | |
|--|---------|
| 2021 Total Tax Levy (Less Levy for Other Governmental Units) | 366,863 |
|--|---------|

Exemption from Election Requirement No

"

Other Tests - Lost Valuation Test

Assessed Valuation Loss

| | |
|--|---|
| 2021 Tax Levy (Less Levy for other Governmental Units) | |
| 2020 Tax Levy (Less Levy for other Governmental Units) | |
| Change in Levy | 0 |

| | |
|----------------|-------|
| CPI Adjustment | 5,984 |
|----------------|-------|

2021 Mill Rate (Less Mills for other Governmental Units)

| | |
|---|----------|
| Loss of Assessed Valuation Multiplied by 2021 Mill Rate | <u>0</u> |
| Total Adjustment for Loss of Assessed Valuation | 5,984 |

Exemption from Election Requirement Yes

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

| Budgeted Funds for 2020 | Ad Valorem Levy Tax Year 2019 | Allocation for Year 2021 | | | | |
|----------------------------|----------------------------------|--------------------------|-----|------------|----------|------------|
| | | MVT | RVT | 16/20M Veh | Comm Veh | Watercraft |
| General | 332,456 | 63,434 | 872 | 37 | 5,685 | 414 |
| Debt Service | | | | | | |
| Library | 37,683 | 7,190 | 99 | 4 | 644 | 47 |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| TOTAL | 370,139 | 70,624 | 971 | 41 | 6,329 | 461 |

| | | | | |
|--|--------|-----|----|-------|
| County Treas Motor Vehicle Estimate | 70,624 | | | |
| County Treas Recreational Vehicle Estimate | | 971 | | |
| County Treas 16/20M Vehicle Estimate | | | 41 | |
| County Treas Commercial Vehicle Tax Estimate | | | | 6,329 |
| County Treas Watercraft Tax Estimate | | | | 461 |

| | | | | |
|-----------------------------|----------------|--|--|--|
| Motor Vehicle Factor | <u>0.19080</u> | | | |
| Recreational Vehicle Factor | <u>0.00262</u> | | | |
| 16/20M Vehicle Factor | <u>0.00011</u> | | | |
| Commercial Vehicle Factor | <u>0.01710</u> | | | |
| Watercraft Factor | <u>0.00125</u> | | | |

City of Towanda

2021

Schedule of Transfers

| Expenditure Fund Transferred From: | Receipt Fund Transferred To: | Actual Amount for 2019 | Current Amount for 2020 | Proposed Amount for 2021 | Transfers Authorized by Statute |
|--|------------------------------------|------------------------------|-------------------------------|--------------------------------|---------------------------------------|
| General | Fire/Rescue | 0 | 30,000 | 30,000 | Ordinance |
| General | Water Reserve | 0 | 5,000 | 5,000 | Ordinance |
| General | Street Reserve | 0 | 13,000 | 125,000 | 12-197 |
| General | Consolidated Streets | 0 | 0 | 0 | 12-197 |
| General | Equipment Reserve | 0 | 3,500 | 35,772 | 12-1,119 |
| General | Sewer Reserve | 0 | 2,000 | 2,000 | |
| General | Community Center | 0 | 14,500 | 5,000 | Ordinance |
| General | Capital Improvement | 38,000 | 35,000 | 140,000 | 12-1,118 |
| General | Sesquicentennial Reserve | | | 0 | Ordinance |
| Street Reserve | Capital Improvement | | | | Ordinance |
| Consolidated Street | Street Reserve | | | | 68-590 |
| Fire Rescue | Fire Rescue Reserve | 53,000 | 53,000 | 132,402 | 12-825d |
| Refuse | Street Reserve | | | | 12-825d |
| Refuse | Consolidated Streets | | | | 12-825d |
| Refuse | General | 25,000 | 25,000 | 25,000 | 12-825d |
| Sewer | Equipment Reserve | | | | 12-825d |
| Sewer | General | | | | 12-825d |
| Sewer | Sewer Reserve | 17,500 | 30,000 | 30,000 | 12-825d |
| Sewer | Capital Improvement | | | | 12-825d |
| Water | Water Reserve | 20,000 | | | 12-825d |
| Water | General | | | | 12-825d |
| Water | Capital Improvement | | 20,000 | 20,000 | 12-825d |
| Water | Street Reserve | | | 75,006 | 12-825d |
| Street Reserve | Bond & Interest | | | | 12-825d |
| Sewer Debt Service | Sewer Reserve | 1,857 | 0 | 0 | Closing |
| | | | | | |
| | | | | | |
| | Totals | 155,357 | 231,000 | 625,180 | |
| | Adjustments* | | | | |
| | Adjusted Totals | 155,357 | 231,000 | 625,180 | |

*Note: Adjustments are required only if the transfer is being made in 2020 and/or 2021 from a non-budgeted fund.

City of Towanda

2021

STATEMENT OF INDEBTEDNESS

| Type of Debt | Date of Issue | Date of Retirement | Interest Rate % | Amount Issued | Beginning Amount Outstanding Jan 1, 2020 | Date Due | | Amount Due 2020 | | Amount Due 2021 | |
|----------------------------|---------------|--------------------|-----------------|---------------|--|------------|------------|-----------------|----------------|-----------------|----------------|
| | | | | | | Interest | Principal | Interest | Principal | Interest | Principal |
| General Obligation: | | | | | | | | | | | |
| Series 2007 A | 6/15/07 | 10/1/22 | 3.85-4.05 | 315,000 | 80,000 | | Oct | 3,560 | 25,000 | 2,448 | 25,000 |
| 2009 A (Clay Hill) | 5/15/09 | 2024 | 1.75-4.0 | 209,000 | 80,000 | | Oct | 3,520 | 15,000 | 2,860 | 15,000 |
| Series 2009 B | 10/29/09 | 9/1/25 | 3.5-5.25 | 66,400 | 30,000 | | Sept | 1,525 | 5,000 | 1,313 | 5,000 |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| Total G.O. Bonds | | | | | 190,000 | | | 8,605 | 45,000 | 6,621 | 45,000 |
| Revenue Bonds: | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| Total Revenue Bonds | | | | | 0 | | | 0 | 0 | 0 | 0 |
| Other: | | | | | | | | | | | |
| Sewer Revolving Loan | 3/1/09 | 9/1/29 | 2.52 | 1,252,465 | 632,339 | Mar & Sept | Mar & Sept | 15,538 | 63,461 | 13,929 | 65,039 |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| Total Other | | | | | 632,339 | | | 15,538 | 63,461 | 13,929 | 65,039 |
| Total Indebtedness | | | | | 822,339 | | | 24,143 | 108,461 | 20,550 | 110,039 |

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

| Item Purchased | Contract Date | Term of Contract (Months) | Interest Rate % | Total Amount Financed (Beginning Principal) | Principal Balance On Jan 1 2020 | Payments Due 2020 | Payments Due 2021 |
|----------------|---------------|---------------------------|-----------------|---|---------------------------------|-------------------|-------------------|
| None | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| Totals | | | | | 0 | 0 | 0 |

***If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

**WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND
REGIONAL LIBRARY SYSTEMS**

Budgeted Year: 2021

Library found in: City of Towanda
Butler County

Two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each year.

First test:

| | Current Year <u>2020</u> | Proposed Year <u>2021</u> |
|----------------------------|-----------------------------|------------------------------|
| Ad Valorem Tax | \$37,683 | \$44,322 |
| Delinquent Tax | \$2,500 | \$2,500 |
| Motor Vehicle Tax | \$7,563 | \$7,190 |
| Recreational Vehicle Tax | \$104 | \$99 |
| 16/20M Vehicle Tax | \$9 | \$4 |
| LAVTR | \$0 | \$0 |
| | <u>\$0</u> | <u>\$0</u> |
| TOTAL TAXES | \$47,859 | \$54,115 |
| Difference in Total Taxes: | \$6,256 | |
| Qualify for grant: | Qualify | |

Second test:

| | | |
|----------------------------------|-------------|-------------|
| Assessed Valuation | \$6,949,587 | \$7,275,925 |
| Did Assessed Valuation Decrease? | No | |
| Levy Rate | 5.422 | 6.092 |
| Difference in Levy Rate: | 0.670 | |
| Qualify for grant: | Qualify | |

Overall does the municipality qualify for a grant? **Qualify**

If the municipality would not have qualified for a grant, please see the below narrative for assistance from the State Library.

City of Towanda

2021

FUND PAGE FOR FUNDS WITH A TAX LEVY

| Adopted Budget General | Prior Year Actual for 2019 | Current Year Estimate for 2020 | Proposed Budget Year for 2021 |
|---|-------------------------------|-----------------------------------|----------------------------------|
| Unencumbered Cash Balance Jan 1 | 193,483 | 288,196 | 277,889 |
| Receipts: | | | |
| Ad Valorem Tax | 311,894 | 332,456 | xxxxxxxxxxxxxxxxxxxx |
| Delinquent Tax | 18,941 | 15,000 | 15,000 |
| Motor Vehicle Tax | 69,388 | 64,897 | 63,434 |
| Recreational Vehicle Tax | | 895 | 872 |
| 16/20M Vehicle Tax | | 77 | 37 |
| Commercial Vehicle Tax | | 7,141 | 5,685 |
| Watercraft Tax | | 319 | 414 |
| Gross Earning (Intangible) Tax | | | 0 |
| LAVTR | | | 0 |
| Cash Adjustment--Audit | | | 0 |
| Compensating Use Tax | 32,842 | 32,000 | 30,000 |
| Local Sales Tax | 80,188 | 73,000 | 60,000 |
| Franchise Tax | 99,430 | 105,000 | 105,000 |
| License, Permits & Fees | 8,079 | 6,200 | 3,700 |
| Building/Remodeling Permits | 10,274 | 5,500 | 10,000 |
| Swimming Pool | 11,211 | 9,500 | 10,000 |
| Fines, Forfeitures & Penalties | 17,812 | 15,000 | 15,000 |
| Cemetery Service Charges | 2,050 | 0 | 0 |
| Donations | | | |
| Zoning Fees | 375 | | |
| Animal Control/Shelter | 175 | 100 | 100 |
| Transfer from Sewer | | | |
| Transfer from Refuse | 25,000 | 25,000 | 25,000 |
| Transfer from Water | | | |
| Audit Other | | | |
| | | | |
| | | | |
| Interest on Idle Funds | 1,126 | 1,000 | 1,000 |
| Neighborhood Revitalization Rebate | | | 0 |
| Miscellaneous | 14,889 | 20,000 | 15,000 |
| Does miscellaneous exceed 10% Total Rec | | | |
| Total Receipts | 703,674 | 713,085 | 360,242 |
| Resources Available: | 897,157 | 1,001,281 | 638,131 |

City of Towanda

FUND PAGE - GENERAL

Adopted Budget
General

| | Prior Year Actual for 2019 | Current Year Estimate for 2020 | Proposed Budget Year for 2021 |
|---|-------------------------------|------------------------------------|----------------------------------|
| Resources Available: | 897,157 | 1,001,281 | 638,131 |
| Expenditures: | | | |
| General Administration | | | |
| Salaries & Wages | 190,169 | 180,000 | 200,000 |
| Employee Benefits | 25,907 | 25,000 | 27,000 |
| Health Insurance Premiums-General | 19,697 | 19,000 | 20,000 |
| Mayor and Council | 1,050 | 3,000 | 3,000 |
| Administration/Finance | 16,271 | 22,250 | 21,500 |
| Utilities | 24,027 | 28,000 | 28,000 |
| Contractual | 5,850 | 5,000 | 5,000 |
| Insurance | 10,300 | 10,000 | 10,000 |
| Municipal Court | 2,628 | 3,000 | 3,000 |
| Legal | 119 | 1,200 | 400 |
| Planning & Zoning | 3,147 | 1,200 | 2,000 |
| Parks: | | | |
| Swimming Pool/Parks | 34,131 | 34,000 | 27,000 |
| Recreation | | 2,000 | 2,000 |
| Library & Museum | 17,924 | 12,100 | 13,400 |
| Senior Center | 8,705 | 8,500 | 7,100 |
| Public Safety | | | |
| Police Department | 182,930 | 230,142 | 232,500 |
| Animal Control | 531 | 500 | 500 |
| Public Works | 27,575 | 15,500 | 15,500 |
| Transfer to Street Reserve | | 13,000 | 125,000 |
| Transfer to Consolidated Streets | | | |
| Transfer to Fire/Rescue | | 30,000 | 30,000 |
| Transfer to Equipment Reserve | | 3,500 | 35,772 |
| Transfer to Sewer Reserve | | 2,000 | 2,000 |
| Transfer to Community Center | | 14,500 | 5,000 |
| Transfer to Capital Improvement | 38,000 | 35,000 | 140,000 |
| Transfer to Water Reserve | | 5,000 | 5,000 |
| Transfer to Sesquicentennial Reserve | | 20,000 | |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% Total Exp | | | |
| Total Expenditures | 608,961 | 723,392 | 960,672 |
| Unencumbered Cash Balance Dec 31 | 288,196 | 277,889 | XXXXXXXXXXXXXXXXXXXX |
| 2019/2020/2021 Budget Authority Amount: | 910,231 | 838,642 | 960,672 |
| | | Non-Appropriated Balance | |
| | | Total Expenditure/Non-Appr Balance | 960,672 |
| | | Tax Required | 322,541 |
| Delinquent Comp Rate: | 0.0% | | 0 |
| | Amount of 2020 Ad Valorem Tax | | 322,541 |

CPA Summary

City of Towanda

2021

FUND PAGE FOR FUNDS WITH A TAX LEVY

| Adopted Budget | Prior Year | Current Year | Proposed Budget |
|--|--------------------------|-------------------|-----------------|
| Debt Service | Actual for 2019 | Estimate for 2020 | Year for 2021 |
| Unencumbered Cash Balance Jan 1 | 42,988 | 47,334 | 49,814 |
| Receipts: | | | |
| Special Assessments | 6,849 | 7,000 | 7,000 |
| Transfer from Street Reserve | | | |
| Street Impact Fee | 23,355 | 20,000 | 20,000 |
| Interest on Idle Funds | | | |
| Neighborhood Revitalization Rebate | | | 0 |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% Total Rec | | | |
| Total Receipts | 30,204 | 27,000 | 27,000 |
| Resources Available: | 73,192 | 74,334 | 76,814 |
| Expenditures: | | | |
| Principal-Clay Hill | 20,000 | 18,520 | 18,520 |
| Timper Point 2012 A | | 0 | |
| 11th Street | 5,858 | 6,000 | 6,000 |
| Interest & Fiscal Charges | | | |
| Cash Basis Reserve | | | 52,294 |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total Exp | | | |
| Total Expenditures | 25,858 | 24,520 | 76,814 |
| Unencumbered Cash Balance Dec 31 | 47,334 | 49,814 | 0 |
| 2019/2020/2021 Budget Authority Amount: | 65,924 | 70,987 | 76,814 |
| | Non-Appropriated Balance | | |
| | | | 0 |
| | | | 0 |
| | | | 0 |

| Adopted Budget | Prior Year | Current Year | Proposed Budget |
|--|------------------------------------|-------------------|--------------------|
| Library | Actual for 2019 | Estimate for 2020 | Year for 2021 |
| Unencumbered Cash Balance Jan 1 | 0 | 301 | 224 |
| Receipts: | | | |
| Ad Valorem Tax | 36,350 | 37,683 | XXXXXXXXXXXXXXXXXX |
| Delinquent Tax | 2,224 | 2,500 | 2,500 |
| Motor Vehicle Tax | 8,214 | 7,563 | 7,190 |
| Recreational Vehicle Tax | | 104 | 99 |
| 16/20M Vehicle Tax | | 9 | 4 |
| Commercial Vehicle Tax | | 832 | 644 |
| Watercraft Tax | | 37 | 47 |
| Interest on Idle Funds | | | |
| Neighborhood Revitalization Rebate | | | 0 |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% Total Rec | | | |
| Total Receipts | 46,788 | 48,728 | 10,484 |
| Resources Available: | 46,788 | 49,029 | 10,708 |
| Expenditures: | | | |
| Appropriations to Library Board | 46,487 | 48,805 | 55,030 |
| Cleaning | | | |
| Utilities | | | |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total Exp | | | |
| Total Expenditures | 46,487 | 48,805 | 55,030 |
| Unencumbered Cash Balance Dec 31 | 301 | 224 | XXXXXXXXXXXXXXXXXX |
| 2019/2020/2021 Budget Authority Amount: | 48,000 | 48,805 | 55,030 |
| | Non-Appropriated Balance | | |
| | Total Expenditure/Non-Appr Balance | | 55,030 |
| | Tax Required | | 44,322 |
| Delinquent Comp Rate: | 0.0% | | 0 |
| Amount of 2020 Ad Valorem Tax | | | 44,322 |

CPA Summary

City of Towanda

2021

FUND PAGE FOR FUNDS WITH A TAX LEVY

| Adopted Budget Debt Service | Prior Year Actual for 2019 | Current Year Estimate for 2020 | Proposed Budget Year for 2021 |
|--|-------------------------------|-----------------------------------|----------------------------------|
| Unencumbered Cash Balance Jan 1 | 42,988 | 47,334 | 49,814 |
| Receipts: | | | |
| Special Assessments | 6,849 | 7,000 | 7,000 |
| Transfer from Street Reserve | | | |
| Street Impact Fee | 23,355 | 20,000 | 20,000 |
| Interest on Idle Funds | | | |
| Neighborhood Revitalization Rebate | | | 0 |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% Total Rec | | | |
| Total Receipts | 30,204 | 27,000 | 27,000 |
| Resources Available: | 73,192 | 74,334 | 76,814 |
| Expenditures: | | | |
| Principal-Clay Hill | 20,000 | 18,520 | 18,520 |
| Timper Point 2012 A | | 0 | |
| 11th Street | 5,858 | 6,000 | 6,000 |
| Interest & Fiscal Charges | | | |
| Cash Basis Reserve | | | 52,294 |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total Exp | | | |
| Total Expenditures | 25,858 | 24,520 | 76,814 |
| Unencumbered Cash Balance Dec 31 | 47,334 | 49,814 | 0 |
| 2019/2020/2021 Budget Authority Amount: | 65,924 | 70,987 | 76,814 |
| Non-Appropriated Balance | | | |
| | | | 0 |
| | | | 0 |
| | | | 0 |

| Adopted Budget Library | Prior Year Actual for 2019 | Current Year Estimate for 2020 | Proposed Budget Year for 2021 |
|--|-------------------------------|-----------------------------------|----------------------------------|
| Unencumbered Cash Balance Jan 1 | 0 | 301 | 224 |
| Receipts: | | | |
| Ad Valorem Tax | 36,350 | 37,683 | xxxxxxxxxxxxxxxxxxxx |
| Delinquent Tax | 2,224 | 2,500 | 2,500 |
| Motor Vehicle Tax | 8,214 | 7,563 | 7,190 |
| Recreational Vehicle Tax | | 104 | 99 |
| 16/20M Vehicle Tax | | 9 | 4 |
| Commercial Vehicle Tax | | 832 | 644 |
| Watercraft Tax | | 37 | 47 |
| Interest on Idle Funds | | | |
| Neighborhood Revitalization Rebate | | | 0 |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% Total Rec | | | |
| Total Receipts | 46,788 | 48,728 | 10,484 |
| Resources Available: | 46,788 | 49,029 | 10,708 |
| Expenditures: | | | |
| Appropriations to Library Board | 46,487 | 48,805 | 55,030 |
| Cleaning | | | |
| Utilities | | | |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total Exp | | | |
| Total Expenditures | 46,487 | 48,805 | 55,030 |
| Unencumbered Cash Balance Dec 31 | 301 | 224 | xxxxxxxxxxxxxxxxxxxx |
| 2019/2020/2021 Budget Authority Amount: | 48,000 | 48,805 | 55,030 |
| Non-Appropriated Balance | | | |
| Total Expenditure/Non-Appr Balance | | | |
| Tax Required | | | |
| Delinquent Comp Rate: 0.0% | | | |
| Amount of 2020 Ad Valorem Tax | | | |

CPA Summary

City of Towanda

2021

FUND PAGE FOR FUNDS WITH NO TAX LEVY

| Adopted Budget Consolidated Streets | Prior Year Actual for 2019 | Current Year Estimate for 2020 | Proposed Budget Year for 2021 |
|---|-------------------------------|-----------------------------------|----------------------------------|
| Unencumbered Cash Balance Jan 1 | 1,164 | -6,930 | 0 |
| Receipts: | | | |
| State of Kansas Gas Tax | 40,123 | 37,670 | 33,230 |
| County Transfers Gas | 6,116 | 5,640 | 4,960 |
| Cash Adjustment--Audit | | | |
| Refunds | | | |
| Interest on Idle Funds | | | |
| Miscellaneous | 2,151 | 2,219 | 2,500 |
| Does miscellaneous exceed 10% Total Rec | | | |
| Total Receipts | 48,390 | 45,529 | 40,690 |
| Resources Available: | 49,554 | 38,599 | 40,690 |
| Expenditures: | | | |
| Salaries & Wages | 19,949 | 25,000 | 27,000 |
| Employee Benefits | 3,427 | 4,599 | 4,690 |
| Health Insurance | 7,099 | 6,000 | 2,000 |
| Contractual Services | 3,320 | | 4,000 |
| Commodities | 9,784 | 3,000 | 3,000 |
| Gasoline/Fuel | | | |
| Insurance | | | |
| Repairs & Maintenance | 12,905 | | |
| Transfer to Street Reserve | | | |
| | | | |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% Total Exp | | | |
| Total Expenditures | 56,484 | 38,599 | 40,690 |
| Unencumbered Cash Balance Dec 31 | -6,930 | 0 | 0 |
| 2019/2020/2021 Budget Authority Amount: | 52,649 | 49,610 | 40,690 |

See Tab A

See Tab B

Adopted Budget

| Fire/Rescue | Prior Year Actual for 2019 | Current Year Estimate for 2020 | Proposed Budget Year for 2021 |
|---|-------------------------------|-----------------------------------|----------------------------------|
| Unencumbered Cash Balance Jan 1 | 42,033 | 69,902 | 50,902 |
| Receipts: | | | |
| Township Distributions | 129,112 | 105,000 | 140,000 |
| Fire Protection Service | 29,700 | 25,000 | 30,000 |
| | | | |
| Interest on Idle Funds | | | |
| Miscellaneous | 123 | | |
| Does miscellaneous exceed 10% Total Rec | | | |
| Total Receipts | 158,935 | 130,000 | 170,000 |
| Resources Available: | 200,968 | 199,902 | 220,902 |
| Expenditures: | | | |
| Salaries & Wages | 19,137 | 20,000 | 25,000 |
| Employee Benefits | 1,464 | 1,500 | 1,500 |
| Contractual Services | 13,512 | 12,000 | 14,000 |
| Commodities | 13,178 | 30,000 | 15,000 |
| Utilities | 5,826 | 9,000 | 6,500 |
| Insurance | 12,173 | 12,000 | 12,000 |
| Vehicle/Mobile Equipment Repairs | 11,596 | 7,000 | 12,000 |
| Communications | | | |
| Fuels | 1,180 | 4,500 | 2,500 |
| Capital Outlay | | | |
| Transfer to Fire Rescue Reserve | 53,000 | 53,000 | 132,402 |
| | | | |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% Total Exp | | | |
| Total Expenditures | 131,066 | 149,000 | 220,902 |
| Unencumbered Cash Balance Dec 31 | 69,902 | 50,902 | 0 |
| 2019/2020/2021 Budget Authority Amount: | 174,063 | 168,407 | 220,902 |

CPA Summary

City of Towanda

2021

FUND PAGE FOR FUNDS WITH NO TAX LEVY

| Adopted Budget Community Center | Prior Year Actual for 2019 | Current Year Estimate for 2020 | Proposed Budget Year for 2021 |
|---|-------------------------------|-----------------------------------|----------------------------------|
| Unencumbered Cash Balance Jan 1 | 16,993 | 24,201 | 14,401 |
| Receipts: | | | |
| Donations | | | |
| Rent | 3,485 | 3,000 | 3,000 |
| Transfer from General | 19,500 | 15,000 | 5,000 |
| Interest on Idle Funds | | | |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% Total Rec | | | |
| Total Receipts | 22,985 | 18,000 | 8,000 |
| Resources Available: | 39,978 | 42,201 | 22,401 |
| Expenditures: | | | |
| Contractual | 3,670 | 4,000 | 4,000 |
| Commodities | 795 | 800 | 800 |
| Contract Principal/Lease Purchase | | | |
| Insurance | | 1,000 | |
| Utilities | 4,354 | 5,000 | 5,000 |
| Building Repairs | 6,958 | 5,000 | 5,000 |
| Building Project | | 12,000 | 7,601 |
| | | | |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% Total Exp | | | |
| Total Expenditures | 15,777 | 27,800 | 22,401 |
| Unencumbered Cash Balance Dec 31 | 24,201 | 14,401 | 0 |
| 2019/2020/2021 Budget Authority Amount: | 29,878 | 44,593 | 22,401 |

Adopted Budget

| Water | Prior Year Actual for 2019 | Current Year Estimate for 2020 | Proposed Budget Year for 2021 |
|---|-------------------------------|-----------------------------------|----------------------------------|
| Unencumbered Cash Balance Jan 1 | 101,009 | 84,806 | 84,906 |
| Receipts: | | | |
| Cash Adjustment--Audit | | | |
| Water Sales | 304,031 | 325,000 | 325,000 |
| Tapping Fees | | | |
| Late Charges/Set-Off | 6,757 | 3,000 | 3,000 |
| Fire Protection | 550 | 500 | 500 |
| Turn-On Fees | 1,855 | 1,500 | 1,800 |
| | | | |
| Interest on Idle Funds | | | |
| Miscellaneous | 7,104 | 8,000 | 8,000 |
| Does miscellaneous exceed 10% Total Rec | | | |
| Total Receipts | 320,297 | 338,000 | 338,300 |
| Resources Available: | 421,306 | 422,806 | 423,206 |
| Expenditures: | | | |
| Salaries & Wages | 67,364 | 65,000 | 75,000 |
| Employee Benefits | 11,439 | 9,300 | 10,000 |
| Health Insurance | 16,275 | 12,000 | 18,000 |
| Water Purchase | 176,535 | 185,000 | 180,000 |
| Contractual Services | 4,300 | | 4,000 |
| Commodities | 15,625 | 15,000 | 15,000 |
| Insurance | 9,255 | 10,000 | 10,000 |
| Gasoline/Fuel | 4,968 | 6,000 | 5,000 |
| Operating Lease | | | |
| Vehicle/Mobile Equipment & Repairs | 1,849 | 2,500 | 2,000 |
| Permit & Fees | 1,184 | 2,000 | 1,200 |
| Testing | 1,405 | 1,600 | 1,500 |
| Utilities | 2,580 | 5,000 | 3,000 |
| Transfer to Water Reserve | | | |
| Transfer to General | | | |
| Transfer to Water Increase Reserve | | | |
| Transfer to Capital Improvement Reserve | 20,000 | 20,000 | 20,000 |
| Transfer to Street Reserve | | | 75,006 |
| | | | |
| Miscellaneous | 3,721 | 4,500 | 3,500 |
| Does miscellaneous exceed 10% Total Exp | | | |
| Total Expenditures | 336,500 | 337,900 | 423,206 |
| Unencumbered Cash Balance Dec 31 | 84,806 | 84,906 | 0 |
| 2019/2020/2021 Budget Authority Amount: | 344,572 | 416,987 | 423,206 |

CPA Summary

City of Towanda

2021

FUND PAGE FOR FUNDS WITH NO TAX LEVY

| Adopted Budget Sewer | Prior Year Actual for 2019 | Current Year Estimate for 2020 | Proposed Budget Year for 2021 |
|---|-------------------------------|-----------------------------------|----------------------------------|
| Unencumbered Cash Balance Jan 1 | 59,149 | 37,425 | 27,325 |
| Receipts: | | | |
| Cash Adjustment--Audit | | | |
| Sewer Charges | 103,096 | 120,000 | 120,000 |
| Sewer Fees-\$10 --2010 \$5 Fee | | | |
| Transfer from | 2,000 | | |
| Late Payment Charge | 6,965 | 6,500 | 7,000 |
| Tapping Fees | 200 | | |
| Interest on Idle Funds | | | |
| Miscellaneous | | 8,000 | 8,000 |
| Does miscellaneous exceed 10% Total Rec | | | |
| Total Receipts | 112,261 | 134,500 | 135,000 |
| Resources Available: | 171,410 | 171,925 | 162,325 |
| Expenditures: | | | |
| Salaries & Wages | 46,365 | 53,000 | 60,000 |
| Employee Benefits | 7,831 | 8,000 | 9,000 |
| Health Insurance | 15,056 | 10,000 | 15,000 |
| Contractual Services | 3,650 | 5,000 | 4,000 |
| Commodities | 13,188 | 4,500 | 13,525 |
| Permits & Fees | 345 | 400 | 400 |
| Vehicle/Mobile Equipment Repairs/Maint. | 4,142 | 4,000 | 4,000 |
| Utilities | 7,569 | 8,500 | 7,600 |
| Communications | | | |
| Insurance | 8,731 | 8,200 | 8,800 |
| Equipment | | | |
| Gasoline/Fuel | 5,039 | 6,000 | 5,000 |
| Capital Outlay | | | |
| Transfer to General Fund | | | |
| Transfer to Sewer Reserve | 17,500 | 30,000 | 30,000 |
| | | | |
| Miscellaneous | 4,569 | 7,000 | 5,000 |
| Does miscellaneous exceed 10% Total Exp | | | |
| Total Expenditures | 133,985 | 144,600 | 162,325 |
| Unencumbered Cash Balance Dec 31 | 37,425 | 27,325 | 0 |
| 2019/2020/2021 Budget Authority Amount: | 177,562 | 177,539 | 162,325 |

Transfer from

Adopted Budget

| Refuse | Prior Year Actual for 2019 | Current Year Estimate for 2020 | Proposed Budget Year for 2021 |
|---|-------------------------------|-----------------------------------|----------------------------------|
| Unencumbered Cash Balance Jan 1 | 4,503 | 3,320 | 3,320 |
| Receipts: | | | |
| Trash Charges | 110,237 | 110,000 | 110,000 |
| Carts | | | |
| Late Payment Charges | 2,747 | 3,000 | 2,500 |
| Interest on Idle Funds | | | |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% Total Rec | | | |
| Total Receipts | 112,984 | 113,000 | 112,500 |
| Resources Available: | 117,487 | 116,320 | 115,820 |
| Expenditures: | | | |
| Collection Service/Landfill Charges | 87,837 | 86,500 | 86,500 |
| Commodities | 1,330 | 1,500 | 4,320 |
| Transfer to Street | | | |
| Transfer to Street Reserve | | | |
| Transfer to General Fund | 25,000 | 25,000 | 25,000 |
| | | | |
| Cash Forward (2021 column) | | | |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% Total Exp | | | |
| Total Expenditures | 114,167 | 113,000 | 115,820 |
| Unencumbered Cash Balance Dec 31 | 3,320 | 3,320 | 0 |
| 2019/2020/2021 Budget Authority Amount: | 120,523 | 116,503 | 115,820 |

CPA Summary

City of Towanda

2021

FUND PAGE FOR FUNDS WITH NO TAX LEVY

| Adopted Budget | Prior Year | Current Year | Proposed Budget |
|---|-----------------|-------------------|-----------------|
| Special Parks/Recreation | Actual for 2019 | Estimate for 2020 | Year for 2021 |
| Unencumbered Cash Balance Jan 1 | 28,937 | 21,630 | 21,630 |
| Receipts: | | | |
| Recreation Fees | 28,520 | 80,000 | 80,000 |
| Concessions | | 40,000 | 40,000 |
| Donations | | | |
| Interest on Idle Funds | | | |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% Total Rec | | | |
| Total Receipts | 28,520 | 120,000 | 120,000 |
| Resources Available: | 57,457 | 141,630 | 141,630 |
| Expenditures: | | | |
| Concessions | | | |
| Contractual Services | 35,827 | 60,000 | 60,000 |
| Commodities | | 60,000 | 60,000 |
| Capital Outlay | | | 21,630 |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% Total Exp | | | |
| Total Expenditures | 35,827 | 120,000 | 141,630 |
| Unencumbered Cash Balance Dec 31 | 21,630 | 21,630 | 0 |
| 2019/2020/2021 Budget Authority Amount: | 162,912 | 178,937 | 141,630 |

Adopted Budget

| | Prior Year | Current Year | Proposed Budget |
|---|-----------------|-------------------|-----------------|
| Sewer Debt Service | Actual for 2019 | Estimate for 2020 | Year for 2021 |
| Unencumbered Cash Balance Jan 1 | 1,857 | 0 | 0 |
| Receipts: | | | |
| Interest on Idle Funds | | | |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% Total Rec | | | |
| Total Receipts | 0 | 0 | 0 |
| Resources Available: | 1,857 | 0 | 0 |
| Expenditures: | | | |
| Transfer to Sewer Reserve (Closing) | 1,857 | | |
| Cash Forward (2021 column) | | | |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% Total Exp | | | |
| Total Expenditures | 1,857 | 0 | 0 |
| Unencumbered Cash Balance Dec 31 | 0 | 0 | 0 |
| 2019/2020/2021 Budget Authority Amount: | 0 | 0 | 0 |

See Tab A

CPA Summary

City of Towanda

2021

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget

Cemetery

| | Prior Year Actual for 2019 | Current Year Estimate for 2020 | Proposed Budget Year for 2021 |
|---|-------------------------------|-----------------------------------|----------------------------------|
| Unencumbered Cash Balance Jan 1 | 1,171 | 3,019 | 1,848 |
| Receipts: | | | |
| | | | |
| Sale of Lots | 14,970 | 10,000 | 20,000 |
| | | | |
| | | | |
| | | | |
| Interest on Idle Funds | | | |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% Total Rec | | | |
| Total Receipts | 14,970 | 10,000 | 20,000 |
| Resources Available: | 16,141 | 13,019 | 21,848 |
| Expenditures: | | | |
| | | | |
| Towanda Township | 13,122 | 10,000 | 20,000 |
| Commodities | | 1,171 | 1,848 |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% Total Exp | | | |
| Total Expenditures | 13,122 | 11,171 | 21,848 |
| Unencumbered Cash Balance Dec 31 | 3,019 | 1,848 | 0 |
| 2019/2020/2021 Budget Authority Amount: | 11,716 | 11,171 | 21,848 |

See Tab A

CPA Summary

NON-BUDGETED FUNDS (B)
(Only the actual budget year for 2019 is to be shown)

Non-Budgeted Funds-B

[illegible]

***Note: These two block figures should agree.

CPA Summary

NOTICE OF BUDGET HEARING

The governing body of
City of Towanda

will meet on August 12, 2020 at 7:00 PM at City Hall for the purpose of
hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2021 Expenditures and Amount of 2020 Ad Valorem Tax establish the maximum limits of the 2021 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

| FUND | Prior Year Actual for 2019 | | Current Year Estimate for 2020 | | Proposed Budget for 2021 | | |
|---|----------------------------|----------------------|--------------------------------|----------------------|--------------------------------------|----------------------------------|------------------------|
| | Expenditures | Actual Tax Rate * | Expenditures | Actual Tax Rate * | Budget Authority for Expenditures | Amount of 2020 Ad Valorem Tax | Estimate Tax Rate * |
| General | 608,961 | 48.736 | 723,392 | 47.838 | 960,672 | 322,541 | 44.330 |
| Debt Service | 25,858 | | 24,520 | | 76,814 | | |
| Library | 46,487 | 5.680 | 48,805 | 5.422 | 55,030 | 44,322 | 6.092 |
| Consolidated Streets | 56,484 | | 38,599 | | 40,690 | | |
| Fire/Rescue | 131,066 | | 149,000 | | 220,902 | | |
| Community Center | 15,777 | | 27,800 | | 22,401 | | |
| Water | 336,500 | | 337,900 | | 423,206 | | |
| Sewer | 133,985 | | 144,600 | | 162,325 | | |
| Refuse | 114,167 | | 113,000 | | 115,820 | | |
| Special Parks/Recreation | 35,827 | | 120,000 | | 141,630 | | |
| Sewer Debt Service | 1,857 | | | | | | |
| Cemetery | 13,122 | | 11,171 | | 21,848 | | |
| Reserves 1 | 75,566 | | | | | | |
| Reserves 2 | 224,845 | | | | | | |
| Totals | 1,820,502 | 54.416 | 1,738,787 | 53.260 | 2,241,338 | 366,863 | 50.422 |
| Less: Transfers | 155,357 | | 231,000 | | 625,180 | | |
| Net Expenditure | 1,665,145 | | 1,507,787 | | 1,616,158 | | |
| Total Tax Levied | 363,258 | | 370,139 | | XXXXXXXXXXXXXXXXXX | | |
| Assessed Valuation | 6,675,538 | | 6,949,587 | | 7,275,925 | | |
| Outstanding Indebtedness, January 1, | 2018 | | 2019 | | 2020 | | |
| G.O. Bonds | 280,000 | | 235,000 | | 190,000 | | |
| Other | 754,532 | | 694,200 | | 632,339 | | |
| Lease Purchase Principal | 0 | | 0 | | 0 | | |
| Total | 1,034,532 | | 929,200 | | 822,339 | | |

*Tax rates are expressed in mills

Matt Engels

City Official Title: City Administrator

(Published in The Butler County Times-Gazette July 18, 2020.)

NOTICE OF BUDGET HEARING

The governing body of
City of Towanda

will meet on August 12, 2020 at 7:00 PM at City Hall for the purpose of
hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2021 Expenditures and Amount of 2020 Ad Valorem Tax establish the maximum limits of the 2021 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

| FUND | Prior Year Actual for 2019 | | Current Year Estimate for 2020 | | Proposed Budget for 2021 | | |
|---------------------------|----------------------------|----------------------|--------------------------------|----------------------|--------------------------------------|----------------------------------|------------------------|
| | Expenditures | Actual Tax Rate * | Expenditures | Actual Tax Rate * | Budget Authority for Expenditures | Amount of 2020 Ad Valorem Tax | Estimate Tax Rate * |
| General | 608,961 | 48.736 | 723,392 | 47.838 | 960,672 | 322,541 | 44.330 |
| Debt Service | 25,858 | | 24,520 | | 76,814 | | |
| Library | 46,487 | 5.680 | 48,805 | 5.422 | 55,030 | 44,322 | 6.092 |
| Consolidated Streets | 56,484 | | 38,599 | | 40,690 | | |
| Fire/Rescue | 131,066 | | 149,000 | | 220,902 | | |
| Community Center | 15,777 | | 27,800 | | 22,401 | | |
| Water | 336,500 | | 337,900 | | 423,206 | | |
| Sewer | 133,985 | | 144,600 | | 162,325 | | |
| Refuse | 114,167 | | 113,000 | | 115,820 | | |
| Special Parks/Recreation | 35,827 | | 120,000 | | 141,630 | | |
| Sewer Debt Service | 1,857 | | | | | | |
| Cemetery | 13,122 | | 11,171 | | 21,848 | | |
| Reserves 1 | 75,566 | | | | | | |
| Reserves 2 | 224,845 | | | | | | |
| Totals | 1,820,502 | 54.416 | 1,738,787 | 53.260 | 2,241,338 | 366,863 | 50.422 |
| Less: Transfers | 155,357 | | 231,000 | | 625,180 | | |
| Net Expenditure | 1,665,145 | | 1,507,787 | | 1,616,158 | | |
| Total Tax Levied | 363,258 | | 370,139 | | XXXXXXXXXXXXXXX | | |
| Assessed | | | | | | | |
| Valuation | 6,675,538 | | 6,949,587 | | 7,275,925 | | |
| Outstanding Indebtedness, | | | | | | | |
| January 1, | 2018 | | 2019 | | 2020 | | |
| G.O. Bonds | 280,000 | | 235,000 | | 190,000 | | |
| Other | 754,532 | | 694,200 | | 632,339 | | |
| Lease Purchase Principal | 0 | | 0 | | 0 | | |
| Total | 1,034,532 | | 929,200 | | 822,339 | | |

*Tax rates are expressed in mills

Matt Engels

City Official Title: City Administrator